

**Collectors Club**  
**22 East 35<sup>th</sup> Street**  
**New York, NY 10016-3806**

**Standing Policy Requiring Motions at-Annual Meeting of the Board:**

It is recommended that each year, at the Annual Meeting of the Board, the following motions be passed to maintain proper oversight of our finances.

**Designation of Depositories:**

RESOLVED that the Board of Governors designates the First Republic Bank as depository of the Checking (A/C# 80001864298) and Chase Bank as alternate Checking depository (A/C 785113007) accounts and Morgan Stanley as depository of the Securities account (A/C# 654-107439) comprising Fixed Debt, Equity, and Money Market-Cash), and depository of a Liquid Asset Line of credit (A/C # 654-033283-402) of the Club.

**Designation of Signatures:**

RESOLVED that the Board of Governors appoints the President, Vice President, Secretary or Treasurer as authorized signatories on all bank accounts and the President and Treasurer as authorized signatories on the securities account and FURTHER RESOLVED that the Board of Governors requires two (2) signatures for checks, transfers or wire transfers drawn in the amount of \$10,000 or larger.

**Approval of Budget:**

RESOLVED that the Board of Governors Approves the Budget for the year 2016 as submitted by the Treasurer.

**Investment Policy:**

RESOLVED that the Board of Governors continues the current investment policy in effect for the year 2016 and appoints the Treasurer to guide the investment policy with the advice and consent of the Board of Governors.

**Authorization of Personnel:**

RESOLVED that the Board of Governors approves the list of personnel, positions and rates of pay provided to the Board of Governors, effective January 1, 2016.

**Appointment of Auditor:**

RESOLVED. that the Board of Governors Approves the firm of Baldessari & Coster LLP as the auditors for the Collectors Club at a cost not to exceed \$8000 for completion of the 2015 Annual audit